Could you help us manage UMSS?

Find out more inside

umss





Get involved

We are looking for a new Member Nominated Director (MND) for our Trustee Board of Directors (the Trustee Board).

Could this be you?

Becoming an MND is one of the most important contributions you can make to the management of the Scheme. It's also a really rewarding experience – one that we'll support you through from the start.

Who can apply?

For the first time anyone, including a deferred member, can apply. Nominations no longer need to be supported by other members. Instead we just want to hear why you want to do the role and then there will be a more formal meeting where the selection panel meets all the nominees

There are **two positions available** - one for pensioner members and the other for active and deferred members.

We welcome applications from all sections of the membership regardless of age, sex, gender (or gender identity), ethinicity, disability and sexual orientation.

The role

What does an MND do?

An MND sits on the Trustee Board, which is responsible for overseeing the running of the University of Manchester Superannuation Scheme (the Scheme) and safeguarding it on behalf of its members.

Alongside the Scheme's advisers and administrators, the Trustee Board makes sure that contributions are made to the Scheme, that its assets are carefully invested and that members' and beneficiaries' benefits are paid correctly and on time. To do this, an MND's main duties are to ensure that:

- UMSS is run in line with its rules and current pension legislation and regulations;
- Proper records for UMSS are kept;
- Members' benefits are invested appropriately and are held as securely as possible; and
- Members are communicated with regularly and effectively about the benefits they are entitled to and about how UMSS is run.

MNDs are also required to act impartially, in good faith and in the interest of all members

Find out more by reading about Tom's first year as an MND at www.umss.co.uk/about-the-scheme/your-trustee-board

What support will you receive as an MND?

We will provide you with all the necessary training. If you are employed by the University of Manchester you will also be able to take reasonable time off work to attend meetings and training.

What does a Trustee meeting involve?

Typical meetings involve approving minutes from the previous meeting and reviewing updates from the Trustee's subcommittees. Other regular agenda items include the Annual Report and Accounts, actuarial reviews and updates on pension-related legislation and case law.

You will need to attend at least four Trustee meetings a year which normally last around three hours in a normal working day. If you volunteer for any sub-committees, you should expect to attend an additional two or three meetings a year. You will also need to attend other meetings and training seminars occasionally.

Please note that during the last two years, meetings have been held online. Our expectation is that going forwards there will be a mixture of in-person, hybrid and online meetings.

How can you find out more?

The Pensions Regulator has more information about the roles and responsibilities of trustees and trustee directors. Visit www.thepensionsregulator.gov.uk/trustees/understanding-your-role to learn more.

