Could you help us manage UMSS?

Find out more inside



umss



The role

What does an MND do?

An MND sits on the Trustee Board, which is responsible for overseeing the running of the Scheme and safeguarding it on behalf of its members

Alongside the Scheme's advisers and administrators, the Trustee Board makes sure that contributions are made to the Scheme, that its assets are carefully invested and that members' and beneficiaries' benefits are paid correctly and on time. To do this, an MND's main duties are to ensure that:

- UMSS is run in line with its rules and current pension legislation and regulations;
- Proper records for UMSS are kept;
- Members' benefits are invested appropriately and are held as securely as possible;
- Members are communicated with regularly and effectively about the benefits they are entitled to and about how UMSS is run.

MNDs are also required to act impartially, in good faith and in the interest of all members.

Find out more by reading about Tracy's first year as an MND at www.umss.co.uk/about-the-scheme/your-trustee-board

What support will you receive as an MND?

We will provide you with all the necessary training. You will also be able to take reasonable time off work to attend meetings and training.

What does a Trustee meeting involve?

Typical meetings involve approving minutes from the previous meeting and reviewing updates from the Investment and Governance committees. Other regular agenda items include the Annual Report and Accounts, actuarial reviews and updates on pension-related legislation and case law.

You will need to attend at least four Trustee meetings a year. If you volunteer for any sub-committees, you should expect to attend an additional two or three meetings a year. You will also need to attend other meetings and training seminars occasionally.

Please note, all meetings are currently held online using a virtual meeting app.

How can you find out more?

The Pensions Regulator has more information about the roles and responsibilities of trustees and trustee directors.

Visit www.thepensionsregulator.gov.uk/trustees/understanding-your-role

